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FOR IMMEDIATE RELEASE

Silversmith Audio to acquire Dodson Audio

Acquisition Adds World Class Digital to Analog Converter (DAC) to Silversmith Audio's Lines of Audiophile Cables

SAN DIEGO, Calif. — May 16, 2006 — Silversmith Audio today announced a definitive agreement to acquire Dodson Audio, manufacturer of one of the audiophile community's most respected and well reviewed Digital to Analog Converters.

"Silversmith Audio's owner, Jeffrey Smith, and I have been on each other's independent product evaluation teams for years and we both share the same philosophy toward the faithful reproduction of music" said Ralph Dodson of Dodson Audio. "When I was ready to pass the torch, it seemed fitting that Jeff stepped up to take it and run with it."

Dodson Audio will operate as a wholly owned subsidiary of Silversmith Audio, though there will be some merging of product development and sales and marketing teams. The Dodson model 218 DAC will continue to be the company's current offering.

Beyond the shared technology, the acquisition will also enhance the market presence of both the digital and cable products, allowing a greater number of audiophiles to experience superior sound quality through an expanded network of dealers and distributors.

"By combining the passion, creativity, and technology of two leading-edge audiophile companies, Silversmith Audio will continue to drive innovations that help bring the listener closer to the live musical event than ever before" said Silversmith Audio owner, Jeffrey Smith.

About Dodson Audio

Dodson Audio has been manufacturing audiophile quality, award winning Digital to Analog Converters (DAC's) since 1993 when founder and General Dynamics digital engineer Ralph Dodson transitioned from the world of fighter aircraft and cruises missiles to one of music. Unimpressed by the first generations of CD players, but recognizing the potential, his quest to improve digital playback has culminated with Dodson Audio's current DAC, the model 218, which up-samples and over-samples a variety of Pulse Code Modulation (PCM) bitstreams, including those from Compact Disc (redbook) and DVD-Audio players, to a 24 bit word length and 768 khz sampling rate.

About Silversmith Audio

Founded in January 2000, Silversmith Audio is a leading and award winning manufacturer of audiophile cables and recognized world leader and innovator in audiophile cable design, including conductor geometry and metallurgy.

Silversmith Audio's two lines of cryogenically treated cables share the same geometry: parallel foil conductors, one per polarity, encased in ultra-thin wall Teflon tubing which maintains a primarily air dielectric between the conductors. The SILVER line of cables utilize a pure silver foil, while the PALLADIUM line incorporates a palladium alloy foil which does not oxidize and improves upon the skin-effect related characteristics of silver, copper, gold, aluminum, and even pure palladium by up to 25 fold. Silversmith Audio cables are available through select dealers and distributors worldwide. Visit www.silversmithaudio.com for a complete dealer and distributor list.

Additional Information

Silversmith Audio continues to expand and succeed, largely due to the enthusiastic support of a team of dealers and distributors throughout the United States and the rest of the world. These professionals provide value-added support and services, including a vast experience base, product education, and a properly set up audio system with which to conduct listening evaluations and direct comparisons between competing products. Many dealers also offer in-home trials so that the customer may buy with confidence after experiencing the performance of the product in his/her own audio system.

Silversmith Audio is actively searching for additional passionate and knowledgeable representatives. Contact Silversmith Audio for information about joining this elite team.

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